



TELADAN SETIA GROUP BERHAD

(Registration No.: 201901004975 (1314302-V))

Incorporated in Malaysia

**INTERIM FINANCIAL REPORT
FOR THE FIRST (1ST) QUARTER ENDED
31 MARCH 2023**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2023⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31.03.2023 RM'000	Preceding Year Corresponding Quarter 31.03.2022 RM'000 Reclassified	Current Year-To- Date 31.03.2023 RM'000	Preceding Year Corresponding Period 31.03.2022 RM'000 Reclassified
Revenue		61,608	58,901	61,608	58,901
Cost of sales		(45,129)	(42,116)	(45,129)	(42,116)
Gross profit ("GP")		16,479	16,785	16,479	16,785
Other operating income		671	636	671	636
Other operating expenses		(888)	(516)	(888)	(516)
Administrative expenses		(4,944)	(3,386)	(4,944)	(3,386)
Finance costs		(227)	(769)	(227)	(769)
Profit before tax ("PBT")	B12	11,091	12,750	11,091	12,750
Taxation	B5	(2,785)	(3,281)	(2,785)	(3,281)
Profit after tax ("PAT")		8,306	9,469	8,306	9,469
Net profit and Total comprehensive income for the financial period attributable to:					
- Owners of the Company		8,306	9,469	8,306	9,469
Earnings per share attributable to owners of the Company					
• Basic EPS (sen) ⁽²⁾	B10	1.03	1.18	1.03	1.18
• Diluted EPS (sen) ⁽³⁾	B11	0.88	1.10	0.88	1.10

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH
2023⁽¹⁾ (CONT'D)**

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share ("EPS") is calculated based on the Company's weighted average number of ordinary shares of 808,269,991 (31 March 2022: 805,298,002).
- (3) The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the period for the dilutive effect of all potential ordinary shares.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023⁽¹⁾

	UNAUDITED	AUDITED
	As at	As at
	31.03.2023	31.12.2022
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	24,953	19,597
Right-of-use assets	2,761	923
Inventories	400,419	392,831
Deferred tax assets	784	1,128
Total non-current assets	428,917	414,479
Current Assets		
Inventories	233,575	235,375
Trade and other receivables	28,787	18,193
Contract assets	41,752	33,991
Contract cost assets	26,864	30,184
Current tax assets	2,069	433
Cash and cash equivalents	97,148	132,674
Total current assets	430,195	450,850
TOTAL ASSETS	859,112	865,329
EQUITY AND LIABILITIES		
Equity		
Share capital	398,630	398,243
Merger reserve	(318,369)	(318,369)
Retained profits	423,923	415,617
Non-controlling interest	100	-
Total Equity	504,284	495,491
Liabilities		
Non-current liabilities		
Bank borrowings	272,162	269,384
Lease liabilities	1,046	598
Hire purchase	-	616
Deferred tax liabilities	1,183	1,073
Total non-current liabilities	274,391	271,671
Current liabilities		
Trade and other payables	52,085	62,353
Contract liabilities	294	1,229
Bank borrowings	27,175	33,308
Lease liabilities	721	393
Hire purchase	-	339
Current tax liabilities	162	545
Total current liabilities	80,437	98,167
TOTAL LIABILITIES	354,828	369,838
TOTAL EQUITY AND LIABILITIES	859,112	865,329
NET ASSETS PER SHARE (RM)⁽²⁾	0.62	0.61

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS
AT 31 MARCH 2023⁽¹⁾ (CONT'D)**

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's weighted average number of ordinary shares of 808,269,991 (31 December 2022: 805,687,879).

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2023 ⁽¹⁾

	Share capital RM'000	Merger reserve RM'000	Retained profits RM'000	Non- Controlling Interest RM'000	Total equity RM'000
<u>Unaudited</u>					
Balance as at 1.1.2023	398,243	(318,369)	415,617	-	495,491
Net profit and total comprehensive income for the financial period	-	-	8,306	-	8,306
Issuance of ordinary shares pursuant to warrant exercised	387	-	-	-	387
Acquisition of additional shares in existing subsidiary company	-	-	-	100	100
Balance as at 31.03.2023	398,630	(318,369)	423,923	100	504,284
<u>Audited</u>					
Balance as at 1.1.2022	397,045	(318,369)	390,781	-	469,457
Net profit and total comprehensive income for the financial year	-	-	35,306	-	35,306
Issuance of ordinary shares pursuant to conversion of warrant	1,198	-	-	-	1,198
Dividend	-	-	(10,470)	-	(10,470)
Total transactions with owners of the Company for the financial year	1,198	-	(10,470)	-	(9,272)
Balance as at 31.12.2022	398,243	(318,369)	415,617	-	495,491

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2023⁽¹⁾**

	Current Year- To-Date 31.03.2023 RM'000	Preceding Corresponding Period 31.03.2022 RM'000
Cash Flows from Operating Activities		
Profit before taxation	11,091	12,750
Adjustments for:		
Depreciation of property, plant and equipment	176	199
Depreciation of right-of-use assets	241	42
Interest expense	200	759
Interest expense on lease liabilities	27	10
Interest income	(488)	(224)
Gain on disposal of property, plant and equipment	(150)	-
Operating profit before working capital changes	11,097	13,536
Change in working capital		
Inventories	(1,354)	(7,545)
Trade and other receivables	(612)	(10,704)
Contract cost assets	6,717	11,273
Contract assets/liabilities	(8,696)	(19,826)
Trade and other payables	(2,924)	4,824
	(6,869)	(21,978)
Cash used in operations	4,228	(8,442)
Interest paid	(200)	(759)
Interest received	488	224
Tax paid	(4,350)	(2,905)
Net cash from/(used in) operating activities	166	(11,882)
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(7,533)	(1,023)
Placement of fixed deposits	(174)	(286)
Additions to inventories - land held for property development	(4,840)	(705)
Deposit paid for acquisition of development land	(9,981)	-
Proceeds from disposal of property, plant and equipment	150	-
Net cash outflow on acquisition of a subsidiary	(6,825)	-
Net cash used in investing activities	(29,203)	(2,014)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST (1TH) QUARTER ENDED 31 MARCH 2023⁽¹⁾ (CONT'D)**

	Current Year- To-Date 31.03.2023 RM'000	Preceding Corresponding Period 31.03.2022 RM'000
Cash Flows from Financing Activities		
Interest paid	(3,532)	(1,528)
Interest paid on lease liabilities	(27)	(10)
Issuance of shares	487	-
Drawdown from borrowings	9,552	-
Payment of transaction costs on borrowings	(679)	-
Repayment of		
- borrowings	(14,122)	(5,044)
- hire purchase	-	(56)
- lease liabilities	(193)	(44)
Net cash used in financing activities	(8,514)	(6,682)
Net decrease in cash and cash equivalents	(37,551)	(20,578)
Cash and cash equivalents at the beginning of the financial period	113,146	64,917
Cash and cash equivalents at the end of the financial period	75,595	44,339
Cash and cash equivalents at the end of the financial period comprise the followings:		
Cash and bank balances	63,130	27,031
Fixed deposits placed with licensed banks	22,855	21,908
Short term investment	11,163	14,229
Balance as stated in the Statement of Financial Position	97,148	63,168
Less: Bank overdrafts	(1,852)	-
Less: Fixed deposits pledged with licensed banks	(19,563)	(18,694)
Less: Fixed deposits mature in more than three months	(138)	(135)
Balance for Statement of Cash Flows purposes	75,595	44,339

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report of TELADAN SETIA GROUP BERHAD (“TSG” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: Interim Financial Reporting and Rule 9.22 of Listing Requirements.

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2022 and the accompanying notes attached to this interim financial report.

A2. Summary of Significant Accounting Policies

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the audited report and combined financial statements for the financial year ended 31 December 2022, except for the adoption of the following new amendments to MFRSs relevant to the current operations of the Group:

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

- Amendments to MFRS 3 *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 116 *Property, Plant and Equipment – Property, Plant and Equipment - Proceeds before Intended Use*
- Amendments to MFRS 137 *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts–Cost of Fulfilling a Contract*
- Annual Improvements to MFRS Standards 2018–2020

The adoption of the above-mentioned accounting standards, amendments and interpretations do not have any material impact to the financial position and performance of the Group.

In the preceding corresponding period as at 31.03.2022, the sales commission which related to sales of properties are to be reclassified from other operating expenses to cost of sales. As a result of which, the reclassification of RM1.2 million were to be made in Group’s statement of profit or loss and other comprehensive income.

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)

A2. Summary of Significant Accounting Policies (Cont’d)

The financial effects of the abovementioned preceding corresponding period, the reclassification in certain comparative amounts to conform with the current year’s financial statements presentation of the Group are as follows:

- (i) Impact on the Group’s statements of cash flow as at 31 March 2022

	As per previously reported RM’000	Reclassification RM’000	As reclassified RM’000
Change in working capital			
Inventories	3,260	(10,805)	(7,545)
Contract cost assets	-	11,273	11,273
Contract assets	(19,358)	(468)	(19,826)

- (ii) Impact on the Group’s statements of profit or loss and other comprehensive income for the preceding corresponding period ended 31 March 2022

	As per previously reported RM’000	Reclassification RM’000	As reclassified RM’000
<u>Individual/Cumulative quarter</u>			
Cost of sales	(40,870)	(1,246)	(42,116)
Other operating expenses	(1,762)	1,246	(516)

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)

A3. Auditors’ report on preceding annual financial statements

The audited report and financial statements of TSG for the financial year ended 31 December 2022 was not subject to any qualification.

A4. Seasonal or cyclical factors

The business operations of the Group were not materially affected by seasonal and cyclical effects.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material exceptional items during the current financial quarter under review.

A6. Material changes in Accounting Estimates

There were no material exceptional items during the current financial quarter under review.

A7. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter except for the following:

Warrants

During the current financial period, the Company issued 773,100 new ordinary shares for cash at RM386,550 pursuant to the exercise of warrants. As at 31 March 2023, the outstanding unexercised number of warrants was 238,420,397.

A8. Dividends paid

There were no dividends paid during the financial quarter under review.

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)

A10. Capital commitments

UNAUDITED
As at
31.03.2023
RM’000

Authorised and not contracted for:

- Land held for property development	1,647
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Authorised and contracted for:

- Land held for property development	87,123
- Capital Work in Progress	10,656

A11. Material Subsequent Events

There were no material events subsequent to the end of the current financial quarter.

A12. Changes in the composition of the Group

Save as disclosed in A7, there were no other material changes in the composition of the Group for the current financial quarter under review, other than as stated below:

- (i) On 9 March 2023, Teladan Setia Sdn Bhd (“TSSB”), a wholly-owned subsidiary of the Company has further subscribed 899,998 new ordinary shares of TS Power Sdn Bhd (“TPSB”), which represent 90% of the enlarged total issued share capital of TPSB for a total subscription price of RM899,998. Upon completion of the share allotment, TPSB has become a 90% owned subsidiary of TSSB, which in turn is an indirect 90% owned subsidiary of the Company.
- (ii) On 9 March 2023, Teladan Setia Sdn Bhd (“TSSB”), a wholly-owned subsidiary of the Company has further subscribed 750,000 new ordinary shares of Asal Harta Sdn Bhd (“AHSB”) by capitalisation of retained earnings.

A13. Contingent assets and contingent liabilities

There were no contingent assets and contingent liabilities as at the date of this interim report.

A14. Related party transactions

UNAUDITED
As at
31.03.2023
RM’000

Transactions with a director:-

- Progress billing on sale of properties	140
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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

(a) Results for current quarter

	INDIVIDUAL QUARTER		VARIANCE	
	UNAUDITED 3 months ended 31.03.2023 RM'000	UNAUDITED 3 months ended 31.03.2022 RM'000	RM'000	%
Revenue	61,608	58,901	2,707	4.60
PBT	11,091	12,750	(1,659)	(13.01)

The Group recorded a revenue of RM61.61 million for the current financial quarter ended 31 March 2023 (Q1 2023) as compared to RM58.90 million in the same quarter ended 31 March 2022 (Q1 2022), an increase of RM2.71 million. This quarter's revenue was mainly derived from Taman Desa Bertam Phase 3A and 3B and Taman Bertam Heights Phase 1B. The higher revenue is also contributed by new launching of Taman Desa Bertam Phase 4A in this quarter.

The Group registered a PBT of RM11.09 million in Q1 2023 as compared to PBT of RM12.75 million in Q1 2022, which represents a decrease of RM1.66 million. The decrease in PBT was mainly due to increase in administrative expenses in Q1 2023.

(b) Results for financial year-to-date

Please refer to B1(a) above.

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B2. Comparison with immediate preceding quarter's results

	INDIVIDUAL QUARTER		VARIANCE	
	UNAUDITED Current Quarter 31.03.2023 RM'000	UNAUDITED Preceding Quarter 31.12.2022 RM'000	RM'000	%
Revenue	61,608	46,038	15,570	33.82
PBT	11,091	840	10,251	1,220.36

The Group recorded revenue of RM61.61 million for the current financial quarter ended 31 March 2023 as compared to RM46.04 million in the preceding quarter ended 31 December 2022, an increase of RM15.57 million during the current financial quarter. The increase in revenue is mainly due to an increase in revenue recognised from the completed project of Bali Residences and on-going development of Taman Desa Bertam Phase 4A and Taman Bertam Height Phase 1B, which achieved percentage of completion of 35.45% and 25.31%

The increase in revenue was partially offset by lower revenue contributed by on-going development of Taman Desa Bertam Phase 3A, which achieved percentage of completion of 90.35% and it is near completion.

The Group registered a PBT of RM11.09 million in the current financial quarter under review, an increase of RM10.25 million from PBT of RM0.84 million in the preceding quarter. This increase is in line with the higher revenue generated in the current quarter.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Prospects and Outlook for current Financial Year

The Malaysian property development market is seeing sustained growth, driven by the country's transition towards endemic phase as well as measures to bolster homeownership under Budget 2023.

In line with the recovery of the property market, Teladan Setia Group Berhad ("Teladan" or "Group") has reported a total property sale of RM51.0 million in Q1FY23. The performance can be attributable to the positive market responses received for its on-going projects of Taman Desa Bertam Phase 4 and Taman Bertam Height Phase 1B, which have garnered a take-up rate of 32.9% and 97.1%, respectively.

Moving forward, the Group plans to launch properties with an accumulated Gross Development Value ("GDV") of RM1,110.0 million in FY2023. This includes projects with GDV of RM535.5 million in Melaka and RM574.5 million in a new high-rise serviced apartment project in Seri Kembangan, Selangor, which aligns with the Group's strategic plan to expand beyond Melaka in 2023. The residential project is also ideally situated near the Serdang KTM station and The Mines shopping centre.

Teladan acknowledges that the residential property market may face challenges ahead due to inflationary pressures and potential interest rate hikes that could dampen consumer sentiments. To address this, Teladan is adopting a prudent approach by implementing well-strategized property rollouts to meet market needs.

The Group is also actively accumulating strategic land parcels that can yield potential commercial value for future development. As at 31 March 2023, Teladan's total undeveloped landbank stood at 983.4 acres.

With Teladan's ample landbank inventory, prudent management, and strategic property development rollouts, the Group is confident in maintaining a healthy financial performance in the current business environment.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B4. Variance of Actual Profit from Forecast Profit

There is no issue of any profit forecast or profit guarantee in the current financial quarter under review.

B5. Income tax expenses

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Year- Quarter 31.03.2023 RM'000	Audited Preceding Year Corresponding Quarter 31.03.2022 RM'000	Unaudited Current Year- To-Date 31.03.2023 RM'000	Audited Preceding Year Corresponding Period 31.03.2022 RM'000
Income tax expense:				
- Current year	2,331	3,281	2,331	3,281
Deferred tax expense:				
- Current year	454	-	454	-
Total tax expense	2,785	3,281	2,785	3,281
Effective tax rate (%)	25.11	25.73	25.11	25.73

Notes:

- (1) The applicable Malaysian income tax rate is 24% for the financial period ended 31 March 2023. The Company's effective tax rate for the current quarter and financial year under review is higher than the statutory tax rate primarily due to non-allowable expenses.
- (2) Income tax expenses are recognised based on management's estimate.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6 Status of Corporate Proposals

There were no material corporate proposals announced and not completed as at the date of this report.

B7. Bank borrowings

	UNAUDITED	AUDITED
	As at	As at
	31.03.2023	31.12.2022
	RM'000	RM'000
Non-current:		
Term loans	272,162	269,384
Hire purchase (included in lease liabilities)	552	616
	<u>272,714</u>	<u>270,000</u>
Current:		
Term loans	27,173	33,306
Bank overdraft	2	2
Hire purchase (included in lease liabilities)	314	339
	<u>27,489</u>	<u>33,647</u>
Total bank borrowings	<u><u>300,203</u></u>	<u><u>303,647</u></u>

The borrowings are denominated in Ringgit Malaysia.

B8. Material litigation

There were no material litigation involving the Group as at 31 March 2023.

B9. Dividend proposed

No dividend has been proposed for the current financial quarter under review.

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B10. Earnings per share

The basic and diluted earnings per share for the current financial quarter and financial year to date are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year- Quarter 31.03.2023	Preceding Year Corresponding Quarter 31.03.2022	Current Year- To-Date 31.03.2023	Preceding Year Corresponding Period 31.03.2022
Net profit for the period (RM'000)	8,306	9,469	8,306	9,469
Weighted average number of ordinary shares for basic earning per ordinary share computation ('000)	808,270	805,298	808,270	805,298
Basic EPS (sen) ⁽¹⁾	1.03	1.18	1.03	1.18

Notes:

- (1) Basic earnings per share ("EPS") is calculated based on the Company's weighted average number of ordinary shares of 808,269,991 (31 March 2022: 805,298,002).

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Diluted EPS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year- Quarter 31.03.2023	Preceding Year Corresponding Quarter 31.03.2022	Current Year- To-Date 31.03.2023	Preceding Year Corresponding Period 31.03.2022
Net profit for the period (RM'000)	8,306	9,469	8,306	9,469
Weighted average number of ordinary shares for basic earnings per ordinary share computation ('000)	808,270	805,298	808,270	805,298
Effects of dilution from conversion of warrants to ordinary shares ('000)	140,317	57,232	140,317	57,232
Weighted average number of ordinary shares for diluted earnings per ordinary share computation ('000)	948,587	857,530	948,587	857,530
Diluted EPS (sen) ⁽¹⁾	0.88	1.10	0.88	1.10

Notes:

- (1) The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the period for the dilutive effect of all potential ordinary shares.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B12. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit before tax is arrived after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year- Quarter 31.03.2023 RM'000	Preceding Year Corresponding Quarter 31.03.2022 RM'000	Current Year- To-Date 31.03.2023 RM'000	Preceding Year Corresponding Period 31.03.2022 RM'000
Depreciation of property, plant and equipment	176	199	176	199
Depreciation of right-of- use assets	241	42	241	42
Interest expense	200	759	200	759
Interest expense on lease liabilities	27	10	27	10
Interest income	(488)	(224)	(488)	(224)
Gain on disposal of property, plant and equipment	(150)	-	(150)	-

BY ORDER OF THE BOARD

TELADAN SETIA GROUP BERHAD

12 MAY 2023