



**TELADAN SETIA GROUP BERHAD**

(Registration No.: 201901004975 (1314302-V))

Incorporated in Malaysia

**INTERIM FINANCIAL REPORT  
FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED  
31 MARCH 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2022<sup>(1)</sup>**

	Note	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		Current Year Quarter 31.03.2022 RM'000	Preceding Year Corresponding Quarter 31.03.2021 RM'000	Current Year-To- Date 31.03.2022 RM'000	Preceding Year Corresponding Period 31.03.2021 RM'000
Revenue		58,901	41,353	58,901	41,353
Cost of sales		(40,870)	(25,780)	(40,870)	(25,780)
<b>Gross profit ("GP")</b>		18,031	15,573	18,031	15,573
Other operating income		636	354	636	354
Other operating expenses		(1,762)	(1,316)	(1,762)	(1,316)
Administrative expenses		(3,386)	(4,644)	(3,386)	(4,644)
Finance costs		(769)	(176)	(769)	(176)
<b>Profit before tax ("PBT")</b>	B12	12,750	9,791	12,750	9,791
Taxation	B5	(3,281)	(2,688)	(3,281)	(2,688)
<b>Profit after tax ("PAT")</b>		9,469	7,103	9,469	7,103
<b>Profit/Total comprehensive income for the financial year attributable to:</b>					
- Owners of the Company		9,469	7,103	9,469	7,103
<b>Earnings per share attributable to owners of the Company</b>					
• Basic EPS (sen) <sup>(2)</sup>	B10	1.18	0.88	1.18	0.88
• Diluted EPS (sen) <sup>(3)</sup>	B11	1.02	0.88	1.02	0.88

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2022<sup>(1)</sup> (CONT'D)**

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share ("EPS") is calculated based on the Company's share capital of 805,298,002 ordinary shares.
- (3) The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the year for the dilutive effect of all potential ordinary shares.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022<sup>(1)</sup>

	<b>UNAUDITED</b>	<b>AUDITED</b>
	As at <b>31.03.2022</b> RM'000	As at <b>31.12.2021</b> RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,594	8,744
Right-of-use asset	423	466
Inventories	244,396	242,313
<b>Total non-current assets</b>	<b>254,413</b>	<b>251,523</b>
<b>Current Assets</b>		
Inventories	282,029	285,164
Trade and other receivables	56,101	45,396
Contract assets	99,410	80,053
Current tax assets	421	391
Cash and cash equivalents	63,168	83,461
<b>Total current assets</b>	<b>501,129</b>	<b>494,465</b>
<b>TOTAL ASSETS</b>	<b>755,542</b>	<b>745,988</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	397,045	397,045
Merger reserve	(318,369)	(318,369)
Retained profits	400,250	390,781
<b>Total Equity</b>	<b>478,926</b>	<b>469,457</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Bank borrowings	203,795	209,270
Lease liabilities	281	326
Finance lease liabilities	116	153
Deferred tax liabilities	46	46
<b>Total non-current liabilities</b>	<b>204,238</b>	<b>209,795</b>
<b>Current liabilities</b>		
Trade and other payables	45,010	40,187
Bank borrowings	24,037	23,606
Lease liabilities	176	176
Finance lease liabilities	171	189
Current tax liabilities	2,984	2,578
<b>Total current liabilities</b>	<b>72,378</b>	<b>66,736</b>
<b>TOTAL LIABILITIES</b>	<b>276,616</b>	<b>276,531</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>755,542</b>	<b>745,888</b>
<b>NET ASSETS PER SHARE (RM)<sup>(2)</sup></b>	<b>0.59</b>	<b>0.58</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS  
AT 31 MARCH 2022<sup>(1)</sup> (CONT'D)**

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's number of ordinary shares as at 31 March 2022 of 805,298,002 shares. (31 December 2021: 805,298,002 shares)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2022 <sup>(1)</sup>**

	Share capital RM'000	Contributed capital RM'000	Merger reserve RM'000	Retained profits RM'000	Total equity RM'000
<b><u>Unaudited</u></b>					
<b>Balance as at 1.1.2022</b>	397,045	-	(318,369)	390,781	469,457
Net profit and total comprehensive income for the financial period	-	-	-	9,469	9,469
<b>Balance as at 31.03.2022</b>	<b>397,045</b>	<b>-</b>	<b>(318,369)</b>	<b>400,250</b>	<b>478,926</b>
<b><u>Audited</u></b>					
<b>Balance as at 1.1.2021</b>	*(2)	3,750	-	365,935	369,685
Effects of adoption of the Agenda Decision	-	-	-	162	162
<b>Restated balance as at 1.1.2021</b>	<b>*(2)</b>	<b>3,750</b>	<b>-</b>	<b>366,097</b>	<b>369,847</b>
Net profit and total comprehensive income for the financial year	-	-	-	32,737	32,737
Acquisition via merger	322,119	(3,750)	(318,369)	-	-
Issuance of ordinary shares for the Public Issue	77,309	-	-	-	77,309
Listing expenses	(2,383)	-	-	-	(2,383)
Dividend	-	-	-	(8,053)	(8,053)
Total transactions with owners of the Company for the financial year	397,045	-	(318,369)	366,097	444,773
<b>Balance as at 31.12.2021</b>	<b>397,045</b>	<b>-</b>	<b>(318,369)</b>	<b>390,781</b>	<b>469,457</b>

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) The share capital as at 1 January 2021 is RM2.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2022<sup>(1)</sup>**

	<b>Current Year- To-Date 31.03.2022 RM'000</b>	<b>Preceding Corresponding Period 31.03.2021 RM'000</b>
<b>Cash Flows from Operating Activities</b>		
<b>Profit before taxation</b>	12,750	9,791
Adjustments for:		
Depreciation of property, plant and equipment	199	244
Depreciation of right-of-use assets	42	42
Interest expense	759	166
Interest expenses on lease liabilities	10	9
Interest income	(224)	(257)
	<hr/>	<hr/>
<b>Operating profit before working capital changes</b>	13,536	9,995
<b>Change in working capital</b>		
Inventories	3,260	3,429
Trade and other receivables	(10,704)	(5,445)
Contract assets	(19,358)	14,795
Trade and other payables	4,824	2,569
	<hr/>	<hr/>
	(21,978)	15,348
<b>Cash (used in)/ generated from operations</b>	(8,442)	25,343
Interest paid	(759)	(166)
Interest received	224	257
Tax paid	(2,905)	(1,823)
	<hr/>	<hr/>
<b>Net cash (used in)/generated from operating activities</b>	(11,882)	23,611
<b>Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment	(1,023)	(4,863)
(Placement)/Withdrawal of fixed deposits	(286)	2,867
Purchase of land held for property development	(705)	(8,855)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	(2,014)	(10,851)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2022<sup>(1)</sup> (CONT'D)**

	<b>Current Year- To-Date 31.03.2022 RM'000</b>	<b>Preceding Corresponding Period 31.03.2021 RM'000</b>
<b>Cash Flows from Financing Activities</b>		
Interest paid	(1,528)	(1,307)
Interest paid on lease liabilities	(10)	(9)
Issuance of share capital	-	74,926
Drawdown from borrowings	-	7,802
Repayment of		
- borrowings	(5,044)	(12,682)
- finance lease liabilities	(56)	(44)
- lease liabilities	(44)	(44)
<b>Net cash (used in)/generated from financing activities</b>	<b>(6,682)</b>	<b>68,642</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(20,578)</b>	<b>81,402</b>
<b>Cash and cash equivalents at the beginning of the financial period</b>	<b>64,917</b>	<b>56,900</b>
<b>Cash and cash equivalents at the end of the financial period</b>	<b>44,339</b>	<b>138,302</b>
<b>Cash and cash equivalents at the end of the financial period comprise the followings:</b>		
Cash and bank balances	27,031	98,021
Fixed deposits placed with licensed banks	21,908	15,376
Short term investment	14,229	41,618
Balance as stated in the Statement of Financial Position	63,168	155,015
Less: Bank overdrafts	-	(5,297)
Less: Fixed deposits pledged with licensed banks	(18,694)	(11,284)
Less: Fixed deposits mature in more than three months	(135)	(132)
Balance for Statement of Cash Flows purposes	44,339	138,302

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

**PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**A1. Basis of preparation**

The interim financial report of TELADAN SETIA GROUP BERHAD (“TSG” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: Interim Financial Reporting and Rule 9.22 of Listing Requirements.

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2021 and the accompanying notes attached to this interim financial report.

**A2. Summary of Significant Accounting Policies**

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the audited report and combined financial statements for the financial year ended 31 December 2021, except for the adoption of the following new amendments to MFRSs relevant to the current operations of the Group:

**MFRSs and/or IC Interpretations (Including the Consequential Amendments)**

- Amendments to MFRS 3 Definition of Business
- Amendments to MFRS 9, MFRS 139 and MFRS 7 Interest Rate Benchmark Reform
- Amendments to MFRS 101 and MFRS 108 Definition of Material
- Amendments to References to the Conceptual Framework in MFRS Standards
- Amendments to MFRS 16 Covid-19-Related Rent Concessions
- IFRS Interpretations Committee (“IFRIC”)’s Agenda Decision on IAS 23 Borrowing Costs (“Agenda Decision”)
- Amendments to MFRS 3 *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 116 *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137 *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts–Cost of Fulfilling a Contract*
- Annual Improvements to MFRS Standards 2018–2020

The adoption of the above-mentioned accounting standards, amendments and interpretations do not have any material impact to the financial position and performance of the Group.

**A3. Auditors’ report on preceding annual financial statements**

The audited report and financial statements of TSG for the financial year ended 31 December 2021 was not subject to any qualification.

**A4. Seasonal or cyclical factors**

The business operations of the Group were not materially affected by seasonal and cyclical effects.

**A5. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no material exceptional items during the current financial quarter under review.

**PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)**

**A6. Material changes in Accounting Estimates**

There were no material exceptional items during the current financial quarter under review.

**A7. Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

**A8. Dividends paid**

There were no dividends paid during the financial quarter under review.

**A9. Valuation of property, plant and equipment**

There was no valuation of the property, plant and equipment in the current financial quarter under review.

**A10. Capital commitments**

	<b>UNAUDITED</b>
	<b>As at</b>
	<b>31.03.2022</b>
	<b>RM’000</b>
<b>Authorised and contracted for:</b>	
- Purchase of land held for property development	94,300
- Acquisition of Polyintan Sdn. Bhd. (“Polyintan”) <sup>(1)</sup>	11,468
	<hr/>
<b>Authorised and not contracted for:</b>	
- Capital Work in Progress	23,334
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**Notes**

- (1) On 4 January 2021, the Group entered into a supplemental agreement in respect of the share sale agreement dated 11 November 2020 with Polywell Enterprise Sdn. Bhd. to acquire the entire equity interest of Polyintan Sdn. Bhd. for a total purchase consideration of RM1,825,954 together with an amount of RM9,641,918 payable to Polywell Enterprise Sdn. Bhd. This acquisition is conditional upon Polyintan Sdn. Bhd. obtaining a development order for the land that it owns.

**A11. Material Subsequent Events**

There were no other material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report, except as disclosed in Note B6.

**PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)**

**A12. Changes in the composition of the Group**

There were no other material changes in the composition of the Group for the current financial quarter under review.

**A13. Contingent assets and contingent liabilities**

There were no contingent assets and contingent liabilities as at the date of this interim report.

**A14. Related party transactions**

There were no material related party transactions during the current financial quarter under review.

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**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Performance**

**(a) Results for current quarter**

	INDIVIDUAL QUARTER/ CUMULATIVE QUARTER		VARIANCE	
	UNAUDITED 3 months ended 31.03.2022 RM'000	UNAUDITED 3 months ended 31.03.2021 RM'000	RM'000	%
Revenue	58,901	41,353	17,548	42.43
PBT	12,750	9,791	2,959	30.22

The Group recorded a revenue of RM58.90 million for the current financial quarter ended 31 March 2022 (Q1 2022) as compared to RM41.35 million in the same quarter ended 31 March 2021 (Q1 2021), an increase of RM17.55 million. This quarter's revenue was mainly derived from Bali Residences and Taman Desa Bertam Phase 2 and 3A. The higher revenue is due to better sales and progress in terms of revenue recognition. Besides, there is a new launching of Taman Bertam Heights Phase 1B in current quarter.

The Group registered a PBT of RM12.75 million in Q1 2022 as compared to PBT of RM9.79 million in Q1 2021, which represents an increase of RM2.96 million. The improvement in PBT was mainly due to higher revenue generated in Q1 2022.

**(b) Results for financial year-to-date**

Please refer to B1(a) above.

**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B2. Comparison with immediate preceding quarter's results**

	INDIVIDUAL QUARTER		VARIANCE	
	UNAUDITED Current Quarter 31.03.2022 RM'000	UNAUDITED Preceding Quarter 31.12.2021 RM'000	RM'000	%
Revenue	58,901	68,595	(9,694)	(14.13)
PBT	12,750	12,613	137	1.09

The Group recorded revenue of RM58.90 million for the current financial quarter ended 31 March 2022 as compared to RM68.60 million in the preceding quarter ended 31 December 2021, a decrease of RM9.69 million during current financial quarter. The decrease in revenue is mainly due to decrease in revenue recognised from Taman Desa Bertam Phase 2 and Bali Residences. Nevertheless, Taman Desa Bertam Phase 2 and Bali Residences have achieved percentage of completion of 82.98% and 90.19% in the current financial quarter.

The decrease in revenue was partially offset by incremental revenue contributed by on-going development of Taman Desa Bertam 3A and 3B, which achieved percentage of completion of 40.44% and 18.41% respectively. In addition, Taman Bertam Heights Phase 1B which was launched in current quarter has achieved a percentage of completion of 6.50%.

The Group registered a PBT of RM12.75 million in the current financial quarter under review, an increase of RM0.14 million from PBT of RM12.61 million in the preceding quarter. Despite the decrease in revenue, PBT is consistent with preceding quarter. This is mainly due to lower maintenance cost for completed projects and no bonus declaration in the current financial quarter.

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**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B3. Prospects and Outlook for the Current Financial Year**

With Malaysia transitioning into endemicity following the full reopening of borders in April 2022, the overall economic condition is projected to recover at a faster and more even pace this year. Apart from the projected increase in investment in the manufacturing sector, the Melaka economy is also set to benefit from the influx of local and international tourists. As such, the purchasing power of the Malaccans is set to be boosted which would elevate the housing market of the state.

In line with the expected market rebound, Teladan Setia plans to launch properties worth around RM1.04 billion in Gross Development Value this year including a maiden development in the Klang Valley. The remaining projects are located in Melaka as the Group intends to continue solidifying its presence there.

In February 2022, Teladan Setia successfully introduced Taman Bertam Heights Phase 1B, a gated and guarded township project comprising spacious terraced houses and semi-detached houses. Since then, sales recorded have been extremely positive with the semi-detached houses being fully booked. Other than that, the coming introductions of Taman Desa Bertam Phases 3B2 and 4A are projects with similar characteristics such as spacious living areas and well-equipped amenities.

Moving forward, the Group will continue to be involved in offering affordable housing to the B40 group. Teladan Setia will unveil two of such projects this year, namely Taman Bertam Heights Phase 1A and Taman Impiana Kesang Phase 1. The affordable housing segment is expected to remain popular as the economy is still at a relatively early stage of recovery.

In the fourth quarter of 2022, Teladan Setia will make its debut in the Klang Valley (also its first development outside of Melaka) with the introduction of Lakeshore Residences in Seri Kembangan, Selangor. The two-towered serviced apartment is within walking distance from the Serdang KTM station and The Mines shopping centre.

Meanwhile, the Group's undeveloped landbank remains strong. Including the proposed acquisition of 338.2 acres of land in Jasin, Melaka, Teladan Setia will have an aggregated undeveloped landbank of 1,109.3 acres.

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**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B4. Variance of Actual Profit from Forecast Profit**

There is no issue of any profit forecast or profit guarantee in the current financial quarter under review.

**B5. Income tax expenses**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year-Quarter 31.03.2022 RM'000</b>	<b>Preceding Year Corresponding Quarter 31.03.2021 RM'000</b>	<b>Current Year-To-Date 31.03.2022 RM'000</b>	<b>Preceding Year Corresponding Period 31.03.2021 RM'000</b>
Income tax expense:				
- Current year	3,281	2,645	3,281	2,645
Deferred tax expense:				
- Current year	-	5	-	5
- Prior years	-	38	-	38
<b>Total tax expense</b>	<b>3,281</b>	<b>2,688</b>	<b>3,281</b>	<b>2,688</b>
Effective tax rate (%)	25.73	27.45	25.73	27.45

**Notes:**

- (1) The applicable Malaysian income tax rate is 24% for the financial period ended 31 March 2022. The Company's effective tax rate for the current quarter and financial year under review is higher than the statutory tax rate primarily due to non-allowable expenses.
- (2) Income tax expenses are recognised based on management's estimate.

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**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B6 Status of Corporate Proposals**

There were no material corporate proposals announced and not completed as at the date of this report, except for the following:

(i) Proposed Acquisition

On 6 September 2021, the Company announced that Riverwell Resources Sdn Bhd, a wholly-owned subsidiary of the Company, entered into a conditional SPA with Bakat Muhibbah Sdn Bhd for the proposed acquisition of 5 pieces of leasehold lands, all situated in Mukim of Ayer Panas, District of Jasin, State of Melaka, measuring in aggregate area of approximately 136.9 hectares for a total purchase consideration of RM117.90 million. The said proposal had obtained shareholders' approval at the extraordinary general meeting held on 26 November 2021. The proposed acquisition is expected to be completed in the first half of year 2022.

**B7. Bank borrowings**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As at</b>	<b>As at</b>
	<b>31.03.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-current:</b>		
Term loan	203,795	209,270
Hire purchase payables	116	153
	<u>203,911</u>	<u>209,423</u>
<b>Current:</b>		
Term loan	24,037	23,606
Bank overdrafts	-	-
Bridging loan	-	-
Hire purchase payables	171	189
	<u>24,208</u>	<u>23,795</u>
<b>Total bank borrowings</b>	<u>228,119</u>	<u>233,218</u>

The borrowings are denominated in Ringgit Malaysia.

**B8. Material litigation**

There were no material litigation involving the group as at 31 March 2022.

**B9. Dividend proposed**

The Board of Directors has declared a single tier interim dividend of RM 0.007 per ordinary share for the financial year ending 31 December 2022.

The entitlement date is on 6 April 2022 and the dividend had been paid on 20 April 2022.

**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B10. Earnings per share**

The basic and diluted earnings per share for the current financial quarter and financial year to date are computed as follows:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year-Quarter 31.03.2022</b>	<b>Preceding Year Corresponding Quarter 31.03.2021</b>	<b>Current Year-To-Date 31.03.2022</b>	<b>Preceding Year Corresponding Period 31.03.2021</b>
Profit attributable to ordinary owners of the Company (RM'000)	9,469	7,103	9,469	7,103
Number of ordinary shares ('000)	805,298	805,298	805,298	805,298
Basic EPS (sen) <sup>(1)</sup>	1.18	0.88	1.18	0.88

**Notes:**

- (1) Basic earnings per share (“EPS”) is calculated based on the Company’s share capital of 805,298,002 ordinary shares.

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**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B11. Diluted EPS**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year-Quarter 31.03.2022</b>	<b>Preceding Year Corresponding Quarter 31.03.2021</b>	<b>Current Year-To-Date 31.03.2022</b>	<b>Preceding Year Corresponding Period 31.03.2021</b>
Net profit for the year (RM'000)	9,469	7,103	9,469	7,103
Weighted average number of shares used in the calculation of basic earnings per share ('000)	805,298	805,298	805,298	805,298
Adjustment for shares from assumed exercise of warrant ('000)	125,097	-	125,097	-
Weighted average number of ordinary shares at 31 March ('000)	930,395	805,298	930,395	805,298
Diluted EPS (sen) <sup>(1)</sup>	1.02	0.88	1.02	0.88

**Notes:**

- (1) The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the year for the dilutive effect of all potential ordinary shares.

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**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B12. Notes to the Statement of Comprehensive Income**

Profit before tax is arrived after charging/(crediting):

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year-Quarter 31.03.2022 RM'000</b>	<b>Preceding Year Corresponding Quarter 31.03.2021 RM'000</b>	<b>Current Year-To-Date 31.03.2022 RM'000</b>	<b>Preceding Year Corresponding Period 31.03.2021 RM'000</b>
Depreciation of property, plant and equipment	199	244	199	244
Depreciation of right-of-use asset	42	42	42	42
Interest expense	759	166	759	166
Interest expense on lease liabilities	10	9	10	9
Interest income	(224)	(257)	(224)	(257)

**BY ORDER OF THE BOARD**

**TELADAN SETIA GROUP BERHAD**

**12 MAY 2022**