



TELADAN GROUP BERHAD

(Registration No.: 201901004975 (1314302-V))

Incorporated in Malaysia

**INTERIM FINANCIAL REPORT
FOR THE SECOND (2ND) QUARTER ENDED
30 JUNE 2024**

TELADAN GROUP BERHAD
(Registration No. 201901004975 (1314302-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE
2024⁽¹⁾**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 30.06.2024 RM'000	Preceding Year Corresponding Quarter 30.06.2023 RM'000	Current Year-To- Date 30.06.2024 RM'000	Preceding Year Corresponding Period 30.06.2023 RM'000
Revenue		78,242	72,624	153,574	134,232
Cost of sales		(64,889)	(55,873)	(126,518)	(101,002)
Gross profit ("GP")		13,353	16,751	27,056	33,230
Other operating income		450	577	1,203	1,248
Other operating expenses		(618)	(796)	(1,755)	(1,684)
Administrative expenses		(5,273)	(5,010)	(9,720)	(9,954)
Finance costs		(1,147)	(303)	(2,080)	(530)
Profit before tax ("PBT")	B12	6,765	11,219	14,704	22,310
Tax expense	B5	(2,128)	(3,186)	(4,493)	(5,971)
Profit after tax ("PAT")		4,637	8,033	10,211	16,339
Net profit/(loss), representing total comprehensive income/(loss) attributable to:					
- Equity holders of the Company		4,637	8,033	10,212	16,339
- Non-controlling interest		-	-	(1)	-
Earnings per share ("EPS") attributable to owners of the Company					
• Basic EPS (sen) ⁽²⁾	B10	0.57	0.99	1.26	2.02
• Diluted EPS (sen) ⁽³⁾	B11	0.50	0.85	1.09	1.72

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE
2024⁽¹⁾ (CONT'D)**

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share ("EPS") is calculated based on the Company's weighted average number of ordinary shares takes into account the weighted average effects of the conversion of warrants to ordinary shares during the financial period under review.
- (3) The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the period for the dilutive effect of all potential ordinary shares.

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TELADAN GROUP BERHAD
(Registration No. 201901004975 (1314302-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024⁽¹⁾

	UNAUDITED	AUDITED
	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	35,137	33,939
Right-of-use assets	2,058	1,781
Inventories	272,238	338,000
Other receivables	8,706	8,714
Deferred tax assets	519	24
Total non-current assets	318,658	382,458
Current Assets		
Inventories	450,294	357,627
Trade and other receivables	50,701	53,784
Contract assets	52,156	16,293
Contract cost assets	35,536	32,697
Current tax assets	714	834
Short-term funds and deposits, cash and bank balances	55,553	83,728
Total current assets	644,954	544,963
TOTAL ASSETS	963,612	927,421
EQUITY AND LIABILITIES		
Equity		
Share capital	400,696	399,325
Merger reserve	(318,369)	(318,369)
Retained profits	448,881	438,669
Non-controlling interest	41	42
Total Equity	531,249	519,667
Liabilities		
Non-current liabilities		
Bank borrowings	285,933	296,215
Lease liabilities	627	582
Deferred tax liabilities	680	681
Total non-current liabilities	287,240	297,478
Current liabilities		
Trade and other payables	87,560	58,935
Contract liabilities	-	89
Bank borrowings	54,176	48,802
Lease liabilities	535	469
Current tax liabilities	2,852	1,981
Total current liabilities	145,123	110,276
TOTAL LIABILITIES	432,363	407,754
TOTAL EQUITY AND LIABILITIES	963,612	927,421
NET ASSETS PER SHARE (RM)⁽²⁾	0.65	0.64

TELADAN GROUP BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS
AT 30 JUNE 2024⁽¹⁾ (CONT'D)

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's weighted average number of ordinary shares of 811,627,531 (31 December 2023: 809,043,467).

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TELADAN GROUP BERHAD
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR
THE SECOND (2ND) QUARTER ENDED 30 JUNE 2024 ⁽¹⁾**

	Share capital RM'000	Merger reserve RM'000	Retained profits RM'000	Non- controlling interest RM'000	Total equity RM'000
<u>Unaudited</u>					
Balance as at 1.1.2024	399,325	(318,369)	438,669	42	519,667
Total comprehensive income/(loss) for the financial period	-	-	10,212	(1)	10,211
Issuance of ordinary shares pursuant to warrant exercised	1,371	-	-	-	1,371
Balance as at 30.06.2024	400,696	(318,369)	448,881	41	531,249
<u>Audited</u>					
Balance as at 1.1.2023	398,243	(318,369)	415,617	-	495,491
Total comprehensive income/(loss) for the financial year	-	-	27,101	(58)	27,043
Issuance of ordinary shares pursuant to conversion of warrant	1,082	-	-	-	1,082
Changes in ownership interest in a subsidiary	-	-	-	100	100
Dividends	-	-	(4,049)	-	(4,049)
Total transactions with owners of the Company for the financial year	1,082	-	(4,049)	100	(2,867)
Balance as at 31.12.2023	399,325	(318,369)	438,669	42	519,667

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

TELADAN GROUP BERHAD
(Registration No. 201901004975 (1314302-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2024⁽¹⁾

	Current Year- To-Date 30.06.2024 RM'000	Preceding Corresponding Period 30.06.2023 RM'000
Cash Flows from Operating Activities		
Profit before tax	14,704	22,310
Adjustments for:		
Depreciation of property, plant and equipment	738	332
Depreciation of right-of-use assets	352	482
Interest expense	2,048	426
Interest expense on lease liabilities	32	55
Interest income	(536)	(713)
Gain on disposal of property, plant and equipment	(49)	(150)
	<hr/>	<hr/>
Operating profit before working capital changes	17,289	22,742
Change in working capital		
Inventories	(32,994)	8,579
Trade and other receivables	2,991	(16,319)
Contract cost assets	36,552	10,646
Contract assets/liabilities	(35,952)	7,886
Trade and other payables	26,412	849
	<hr/>	<hr/>
	(2,991)	11,641
Cash generated from operations	14,298	34,383
Interest paid	(1,996)	(420)
Interest received	536	713
Tax paid	(4,009)	(6,372)
Tax refunded	12	17
	<hr/>	<hr/>
Net cash generated from operating activities	8,841	28,321
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(1,926)	(1,787)
Uplift/(Placement) of fixed deposits	2,212	(248)
Additions to inventories - land held for property development	(5,101)	(5,489)
Deposit paid for acquisition of development land	-	(7,981)
Proceeds from disposal of property, plant and equipment	54	150
Net cash outflow on acquisition of a subsidiary	-	(1,826)
	<hr/>	<hr/>
Net cash used in investing activities	(4,761)	(17,181)

TELADAN GROUP BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2024⁽¹⁾ (CONT'D)

	Current Year- To-Date 30.06.2024 RM'000	Preceding Corresponding Period 30.06.2023 RM'000
Cash Flows from Financing Activities		
Interest paid	(6,981)	(7,168)
Interest paid on lease liabilities	(32)	(55)
Net proceeds from issuance of ordinary shares	1,371	781
Drawdown from borrowings	-	2,730
Payment of transaction costs on borrowings	(118)	(671)
Lease payment made before lease commencement date	(263)	-
Repayment of		
- borrowings	(23,801)	(27,884)
- lease liabilities	(269)	(386)
Net cash used in financing activities	<u>(30,093)</u>	<u>(32,653)</u>
Net decrease in cash and cash equivalents	(26,013)	(21,513)
Cash and cash equivalents brought forward	<u>61,657</u>	<u>113,146</u>
Cash and cash equivalents carried forward	<u><u>35,644</u></u>	<u><u>91,633</u></u>
Cash and cash equivalents at the end of the financial year comprise the followings:		
Cash and bank balances	34,363	79,093
Fixed deposits placed with licensed banks	17,910	22,943
Short-term investment	3,280	11,255
Balance as stated in the Statement of Financial Position	<u>55,553</u>	<u>113,291</u>
Less: Bank overdrafts	(1,998)	(1,883)
Less: Fixed deposits pledged with licensed banks	(17,770)	(19,637)
Less: Fixed deposits with maturity period of more than three months	(141)	(138)
Balance for Statement of Cash Flows purposes	<u><u>35,644</u></u>	<u><u>91,633</u></u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report of TELADAN GROUP BERHAD (“TG” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: *Interim Financial Reporting* and Rule 9.22 of Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023 and the accompanying notes attached to this interim financial report.

A2. Summary of Significant Accounting Policies

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the audited report and combined financial statements for the financial year ended 31 December 2023, except for the adoption of the following amendments to MFRSs relevant to the current operations of the Group:

- Amendments to MFRS 16 *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101 *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current Liabilities with Covenants*
- Amendments to MFRS 107 *Statement of Cash Flows* and MFRS 7 *Financial Instruments: Disclosures – Supplier Finance Arrangements*

The adoption of the above amendments to MFRSs do not have any material impact to the financial position and performance of the Group.

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)

A3. Auditors’ report on preceding annual financial statements

The audited report and financial statements for the financial year ended 31 December 2023 was not subject to any qualification.

A4. Seasonal or cyclical factors

The business operations of the Group were not materiality affected by seasonal and cyclical effects.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material exceptional items during the current financial quarter under review.

A6. Material changes in Accounting Estimates

There were no material exceptional items during the current financial quarter under review.

A7. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter except for the following:

Warrants

During the current financial period, the Company issued 240,700 new ordinary shares for cash at RM120,350 pursuant to the exercise of warrants. As at 30 June 2024, the outstanding unexercised number of warrants was 234,287,197.

A8. Dividends paid

There were no dividends paid during the financial quarter under review.

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)

A10. Capital commitments

UNAUDITED
As at
30.06.2024
RM’000

Authorised and contracted for:

- Land held for property development

43,689

A11. Material Subsequent Events

There were no material events subsequent to the end of the current financial quarter.

A12. Changes in the composition of the Group

Save as disclosed in A7, there were no other material changes in the composition of the Group for the current financial quarter under review.

A13. Contingent assets and contingent liabilities

There were no contingent assets and contingent liabilities as at the date of this interim report.

A14. Related party transactions

The significant related party transaction of the Group for the financial period ended 30 June 2024 is as follows:

UNAUDITED
RM’000

Transactions with a company that director has interest:-

Provision of online investor relation services

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

(a) Results for current quarter

	INDIVIDUAL QUARTER		VARIANCE	
	UNAUDITED 3 months ended 30.06.2024 RM'000	UNAUDITED 3 months ended 30.06.2023 RM'000	RM'000	%
Revenue	78,242	72,624	5,618	7.74
PBT	6,765	11,219	(4,454)	(39.70)

The Group recorded a revenue of RM78.24 million for the current financial quarter ended 30 June 2024 (Q2 2024) as compared to RM72.62 million in the same quarter ended 30 June 2023 (Q2 2023), an increase of RM5.62 million. This quarter's revenue was mainly derived from Taman Bertam Heights Phase 1A, 1B and 2A and Taman Impiana Kesang Phase 1. The increase in revenue is mainly due to increase in revenue recognised from Taman Bertam Heights Phase 1A and 2A and Taman Impiana Kesang Phase 1.

The Group registered a PBT of RM6.77 million in Q2 2024 as compared to PBT of RM11.22 million in Q2 2023, which represents a decrease of RM4.45 million. The decrease in PBT was mainly due to lower gross profit generated in Q2 2024.

(b) Results for financial year-to-date

	CUMULATIVE QUARTER		VARIANCE	
	UNAUDITED 6 months ended 30.06.2024 RM'000	UNAUDITED 6 months ended 30.06.2023 RM'000	RM'000	%
Revenue	153,574	134,232	19,342	14.41
PBT	10,211	16,339	(6,128)	(37.51)

The Group recorded a revenue of RM153.57 million for 6 months ended 30 June 2024 (Q2 YTD 2024), an increase of RM19.34 million from RM134.23 million for the 6 months ended 30 June 2023 (Q2 YTD 2023). The increase is mainly due to higher contribution from sales of on-going projects of Taman Bertam Heights Phase 1A and 2A and Taman Impiana Kesang Phase 1. However, the increase is partially offset by lower contributions from completed projects of Taman Desa Bertam Phase 3A and 3B.

The Group registered a PBT of RM10.21 million in Q2 YTD 2024 as compared to PBT of RM16.34 million in Q2 YTD 2023, which represents a decrease of RM6.13 million. The decrease in PBT was mainly due to decrease of gross profit margin and an increase in finance cost in Q2 YTD 2024.

PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B2. Comparison with immediate preceding quarter's results

	INDIVIDUAL QUARTER		VARIANCE	
	UNAUDITED Current Quarter 30.06.2024 RM'000	UNAUDITED Preceding Quarter 31.03.2024 RM'000	RM'000	%
Revenue	78,242	75,332	2,910	3.86
PBT	6,765	7,939	(1,174)	(14.79)

The Group recorded revenue of RM78.24 million for the current financial quarter ended 30 June 2024 as compared to RM75.33 million in the preceding quarter ended 31 March 2024, an increase of RM2.91 million during the current financial quarter. The increase in revenue is mainly due to an increase in revenue recognised from the ongoing projects of Taman Bertam Heights Phase 1A and 2A and Taman Impiana Kesang Phase 3. However, the increase was partially offset by lower revenue contributed from Taman Impiana Kesang Phase 1 and Taman Bertam Heights Phase 1B and completed project of Taman Desa Bertam Phase 4A.

The Group registered a PBT of RM6.77 million in the current financial quarter under review, a decrease of RM1.17 million from PBT of RM7.94 million in the preceding quarter. This decrease is due to increased administrative expenses and finance costs in the current quarter.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Prospects and Outlook for Current Financial Year

The Group is optimistic about Malaysia's property development market in light of the government's commitment to promoting homeownership, improving housing affordability, and focusing on mega infrastructure projects. Moreover, catalysts to improve the property sector in 2024 include Bank Negara Malaysia's decision to maintain its key policy rate at 3.00%. The stability of the key policy rate is expected to improve market sentiments while providing borrowers relief with stable borrowing costs.

In Q2FY24, Teladan Group Berhad ("Teladan" or "Group") launched properties worth an accumulated gross development value ("GDV") of RM239.4 million, namely Bukit Intan Commercial Center, and Taman Bertam Heights townhouse.

In 1HFY24, Teladan reported an encouraging total property sale of RM155.8 million. This was mainly contributed by sales from completed, ongoing as well newly launched projects.

The performance is attributable to the positive market responses received for its ongoing projects, namely Taman Bertam Heights Phase 1B and 1A and Taman Impiana Kesang Phase 1, which have garnered a take-up rate of 98.9%, 98.0%, and 92.7% respectively.

Moving forward, Teladan plans to launch properties with an accumulated Gross Development Value ("GDV") of RM 999.4 million in FY2024 including a maiden development in the Klang Valley. The remaining projects are located in Melaka.

Meanwhile, the Group's undeveloped landbanks remains strong. The Group has substantial undeveloped landbanks of approximately 1,054.1 acres as at 30 June 2024. This sizable land inventory allows the Group to continually explore new development opportunities and unlock significant commercial value over the long term.

By capitalising on its robust landbank inventory, prudent management practices, and strategic property development initiatives, Teladan is positive about sustaining a healthy financial performance under the current business landscape.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B4. Variance of Actual Profit from Forecast Profit

Not applicable as no profit forecast was published.

B5. Tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Year- Quarter 30.06.2024 RM'000	Unaudited Preceding Year Corresponding Quarter 30.06.2023 RM'000	Unaudited Current Year- To-Date 30.06.2024 RM'000	Unaudited Preceding Year Corresponding Period 30.06.2023 RM'000
Income tax :				
- Current year	2,486	2,701	4,989	5,032
Deferred tax :				
- Current year	(358)	485	(496)	939
Total tax expense	2,128	3,186	4,493	5,971
Effective tax rate (%)	31.45	28.40	30.56	26.76

Notes:

- (1) The applicable Malaysian income tax rate is 24% for the financial period ended 31 December 2023. The Company's effective tax rate for the current quarter and financial year under review is higher than the statutory tax rate primarily due to non-allowable expenses and non-recognition of deferred tax assets due to uncertainty in the availability of future taxable income.
- (2) Income tax expenses are recognised based on management's estimate.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6 Status of Corporate Proposals

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of this report.

Proposed Acquisition

- (a) On 31 January 2023, the Company announced that Asal Harta Sdn Bhd (“AHSB”), a wholly-owned subsidiary of the Company, entered into a conditional Sale and Purchase Agreement (“SPA”) with Mega Mastika Sdn Bhd (“MMSB”) for the proposed acquisition of one piece of leasehold land measuring approximately 7.54 acres in area expiring on 28 November 2111, forming part of the Master Land held under PN 72035, Lot 11357, Kawasan Bandar XLIII (formerly known as PN 56725, Lot 11357, Kawasan Bandar XLII), Daerah Melaka Tengah, Negeri Melaka measuring 9.98 hectares in total land area for a total purchase consideration of RM48.54 million. The proposed acquisition is expected to be completed at the end of year 2024.
- (b) On 17 January 2024, the Company announced that AHSB agreed to grant MMSB a further extension of time for twelve (12) months to satisfy the Conditions Precedent (“Extension Sought”). Save for the Extension Sought, all other terms and conditions as stated in the SPA remain unchanged.

B7. Bank borrowings

	UNAUDITED	AUDITED
	As at	As at
	30.06.2024	31.12.2023
	RM'000	RM'000
Non-current:		
Term loans	285,933	296,215
Current:		
Term loans	42,178	36,854
Revolving credits	10,000	10,000
Bank overdraft	1,998	1,948
	<u>54,176</u>	<u>48,802</u>
Total bank borrowings	<u>340,109</u>	<u>345,017</u>

The borrowings are denominated in Ringgit Malaysia.

B8. Material litigation

There were no material litigation involving the Group as at 30 June 2024.

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B9. Dividend proposed

No dividend has been proposed for the current financial quarter under review.

B10. Basic earnings per share (“EPS”)

The basic EPS for the current financial quarter and financial year to date are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year-Quarter 30.06.2024	Preceding Year Corresponding Quarter 30.06.2023	Current Year-To-Date 30.06.2024	Preceding Year Corresponding Period 30.06.2023
Net profit for the period (RM'000)	4,637	8,033	10,211	16,339
Weighted average number of ordinary shares for basic earning per ordinary share computation ('000)	812,537	808,768	811,628	808,520
Basic EPS (sen) ⁽¹⁾	0.57	0.99	1.26	2.02

Notes:

- (1) Basic EPS is calculated based on the Company’s weighted average number of ordinary shares, which takes into account the weighted average effects of the conversion of warrants to ordinary shares during the financial period under review.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Diluted EPS

The diluted EPS for the current financial quarter and financial year to date are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year-Quarter 30.06.2024	Preceding Year Corresponding Quarter 30.06.2023	Current Year-To-Date 30.06.2024	Preceding Year Corresponding Period 30.06.2023
Net profit for the period (RM'000)	4,637	8,033	10,211	16,339
Weighted average number of ordinary shares for basic earnings per ordinary share computation ('000)	812,537	808,768	811,628	808,520
Effects of dilution from conversion of warrants to ordinary shares ('000)	122,382	137,925	124,061	139,000
Weighted average number of ordinary shares for diluted earnings per ordinary share computation ('000)	934,919	946,693	935,689	947,520
Diluted EPS (sen) ⁽¹⁾	0.50	0.85	1.09	1.72

Notes:

- ⁽¹⁾ Diluted EPS is calculated based on the Company's weighted average number of ordinary shares outstanding during the financial period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B12. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit before tax is arrived after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year-Quarter 30.06.2024 RM'000	Preceding Year Corresponding Quarter 30.06.2023 RM'000	Current Year-To-Date 30.06.2024 RM'000	Preceding Year Corresponding Period 30.06.2023 RM'000
Depreciation of property, plant and equipment	369	156	738	332
Depreciation of right-of-use assets	190	241	352	482
Interest expense	1,130	226	2,048	426
Interest expense on lease liabilities	17	28	32	55
Interest income	(229)	(225)	(536)	(713)
Gain on disposal of property, plant and equipment	-	-	(49)	(150)

The above disclosure is prepared in accordance with paragraph 16 of Appendix 9B of the Main Market Listing Requirements (“MMLR”) issued by Bursa Malaysia Securities Berhad. Except for the above, the rest of the items required for disclosure pursuant to paragraph 16 of the MMLR are not applicable to the Group.

BY ORDER OF THE BOARD

TELADAN GROUP BERHAD

19 AUGUST 2024