

**PRESS STATEMENT/SIARAN AKHBAR**

(FOR IMMEDIATE RELEASE)

**TELADAN SECURES APPROVAL TO TRANSFER TO THE  
MAIN MARKET OF BURSA SECURITIES**

*~ Positioning for Future Growth and Expansion ~*

**Melaka, 18 December 2023** – Melaka-based property developer, Teladan Group Berhad (formerly known as Teladan Setia Group Berhad) (“Teladan” or the “Group”) (stock code: 0230) has today announced that the Group has received approval from Bursa Malaysia Securities Berhad (“Bursa Securities”) to transfer the listing and quotation for its entire issued share capital from the ACE Market to the Main Market of Bursa Securities.

Teladan has met the profit requirements for the transfer as per the Securities Commission Malaysia Equity Guidelines. The Group recorded an aggregate adjusted profit after tax attributable to owners of the Company (“net profit”) of RM93.1 million for the past three financial years ending 31 December (“FYE”) 2020 to 2022, and a net profit of RM32.3 million for FYE2022. This surpasses the minimum requirement of RM20.0 million in aggregate net profit, as well as a net profit of RM6.0 million for the latest financial year.

On balance sheet strength, Teladan recorded current assets and current liabilities of RM215.5 million and RM98.2 million respectively, while cash and cash equivalents stood at RM132.7 million as at FYE2022. Teladan maintains a healthy financial position, meeting the criteria of maintaining ample working capital for 12 months, consistently generating positive cash flow from operating activities over the past three financial years, and has no accumulated losses.

The Group also met the public shareholding spread requirements of at least 25%, where its issued share capital held by public shareholders as at mid-April 2023 is at approximately 25.18%.

**Teladan's Managing Director, Mr. Richard Teo Lay Ban (張禮萬)** said, "Teladan's successful migration to Bursa Securities' Main Market marks another significant milestone in our corporate journey. We hold great gratitude to our dedicated team, valued homeowners, and supportive stakeholders for their unwavering support that has driven our growth. This transition is more than a market shift; it is a testament to our commitment to growth, enabling us to seize further opportunities for expansion and development. As a Main Market-listed entity, we are now able to attract more institutional investors with an enhanced capital market accessibility. Moreover, this move elevates our corporate image, fostering greater recognition and investor confidence in Teladan's long-term prospects."

"Moving forward, the outlook for Malaysia's property development market remains promising. The government's commitment to promoting homeownership, enhancing housing affordability, and steering economic growth through prioritised mega infrastructure projects is poised to stimulate the property market and uplift market sentiments. Our primary focus remains on building quality and sustainable homes that cater to our homebuyers' needs," Mr. Richard Teo added.

As at 31 September 2023, Teladan holds one of the largest undeveloped land banks in Melaka at approximately 979.4 acres. Leveraging on its strong landbank inventory and enhanced capability to secure capital for future expansion, Teladan is strategically positioned to continuously explore new development opportunities and unlock significant commercial value over the long term.

As for dividend payout, the Group has paid a single-tier interim dividend of 0.5 sen per share for FYE2023 to reward its shareholders.

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**About Teladan Group Berhad (formerly known as Teladan Setia Group Berhad)**

Formed in 1997, Teladan is a property developer with an established portfolio of landed, low-rise, and high-rise residential properties as well as landed shop houses, offices, and retail shops in Melaka. The Group was listed on the ACE Market of Bursa Malaysia Securities Berhad on 16 March 2021.

Teladan's completed projects have received positive market acceptance which is a testament to its extensive knowledge and experience of the property market in Melaka. Its property projects have won numerous industry accolades over the years by continuously achieving quality excellence.

For more information, please visit <https://www.teladan.my/>

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Released on behalf of Teladan Group Berhad (formerly known as Teladan Setia Group Berhad) by Capital Front Investor Relations.

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