

**TELADAN GROUP BERHAD (FORMERLY KNOWN AS TELADAN SETIA GROUP BERHAD)
("TGB" AND "THE COMPANY") [REGISTRATION NO.: 201901004975 (1314302-V)]
- MEMORANDUM OF UNDERSTANDING ON COMMERCIAL COLLABORATION
BETWEEN RIVERWELL RESOURCES SDN. BHD. AND MELAKA CORPORATION**

1. INTRODUCTION

The Board of Directors of TGB ("**Board**") is pleased to announce that Riverwell Resources Sdn. Bhd. ("**RRSB**"), a wholly-owned subsidiary of TGB, has on 22 March 2024 entered into a Memorandum of Understanding ("**MOU**") with Melaka Corporation ("**MCORP**") for the purpose of collaborating with one another to explore a working relationship and cooperation for the proposed project known as German Technology Park ("**Proposed Project**").

2. INFORMATION OF RRSB AND MCORP

RRSB is a private limited company incorporated in Malaysia on 21 April 2000 under the then Companies Act, 1965, having its registered address at No. 60-1, Jalan Lagenda 5, Taman 1 Lagenda, 75400 Melaka and place of business at Wisma Teladan, Lot 13253, Jalan Baru Berendam, 75350 Batu Berendam, Melaka. RRSB has a total issued share capital of RM1,000,000/- made up of 1,000,000 ordinary shares. RRSB is a wholly-owned subsidiary of TGB and the Directors of RRSB are Mr. Teo Lay Ban, Ms. Teo Siew May, Mr. Teo Lay Lee and Mr. Sia Ah Piew. The principal activity of RRSB is mainly in property development.

MCORP is a state development leading agency established on 30 April 1971 under the Melaka State Development Corporation Enactment, 1971, having its registered address at Aras 4-11, Menara MITC, Jalan Konvensyen, Kompleks MITC, Hang Tuah Jaya, 75450 Ayer Keroh, Melaka. The principal activity of MCORP is development of industrial and commercial businesses for the improvement of the economic and socio economic as designated by the State Government of Melaka.

3. SALIENT TERMS OF THE MOU

RRSB and MCORP are to collaborate with each other to explore a working relationship and cooperation for the Proposed Project known as German Technology Park.

4. EFFECTS OF THE MOU

The MOU will not have any effect on the share capital and substantial shareholders' shareholdings of TGB. The MOU is also not expected to have any material immediate effect on the earnings per share, net assets per share and gearing of TGB Group for the financial year ending 31 December 2024, but is envisaged to contribute positively to the future earnings of TGB Group.

5. RATIONALE FOR THE MOU

This MOU aims to strengthen Malaysia's standing as a preferred investment destination within ASEAN and deepens economic ties with Germany. Leveraging on the combined expertise of TGB and MCORP, the MOU seeks to advance the Proposed Project and explore potential areas for further cooperation. The Proposed Project is in alignment with the Government's economic growth agenda, aiming to promote industrial progress and attract high-tech industries to Melaka. With TGB's extensive experience in Melaka, the Company is also well-positioned to explore new development opportunities and unlock significant long-term commercial value in the state.

6. APPROVAL REQUIRED

The MOU is not subject to the approval of the shareholders of TGB or any government authorities.

7. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED TO THEM

None of the Directors, major shareholders, chief executive of the Company and/or persons connected to them.

8. DIRECTORS' STATEMENT

The Board and Management of TGB is of the opinion that the execution of the MOU is in the best interest of the Company.

The announcement is dated 22 March 2024.