



TELADAN GROUP BERHAD

(formerly known as Teladan Setia Group Berhad)

(Registration No.: 201901004975 (1314302-V))

Incorporated in Malaysia

**INTERIM FINANCIAL REPORT
FOR THE FIRST (1ST) QUARTER ENDED
31 MARCH 2024**

TELADAN GROUP BERHAD (formerly known as Teladan Setia Group Berhad)
(Registration No. 201901004975 (1314302-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH
2024⁽¹⁾**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31.03.2024 RM'000	Preceding Year Corresponding Quarter 31.03.2023 RM'000	Current Year-To- Date 31.03.2024 RM'000	Preceding Year Corresponding Period 31.03.2023 RM'000
Revenue		75,332	61,608	75,332	61,608
Cost of sales		(61,629)	(45,129)	(61,629)	(45,129)
Gross profit ("GP")		13,703	16,479	13,703	16,479
Other operating income		753	671	753	671
Other operating expenses		(1,137)	(888)	(1,137)	(888)
Administrative expenses		(4,447)	(4,944)	(4,447)	(4,944)
Finance costs		(933)	(227)	(933)	(227)
Profit before tax ("PBT")	B12	7,939	11,091	7,939	11,091
Taxation	B5	(2,365)	(2,785)	(2,365)	(2,785)
Profit after tax ("PAT")		5,574	8,306	5,574	8,306
Net profit/(loss) and Total comprehensive income/(expenses) for the financial period attributable to:					
- Owners of the Company		5,575	8,306	5,575	8,306
- Non-controlling interest		(1)	-	(1)	-
Earnings per share attributable to owners of the Company					
• Basic EPS (sen) ⁽²⁾	B10	0.69	1.03	0.69	1.03
• Diluted EPS (sen) ⁽³⁾	B11	0.60	0.88	0.60	0.88

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH
2024⁽¹⁾ (CONT'D)**

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share ("EPS") is calculated based on the Company's weighted average number of ordinary shares takes into account the weighted average effects of the conversion of warrants to ordinary shares during the financial period under review.
- (3) The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the period for the dilutive effect of all potential ordinary shares.

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TELADAN GROUP BERHAD (formerly known as Teladan Setia Group Berhad)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024⁽¹⁾

	UNAUDITED	AUDITED
	As at 31.03.2024 RM'000	As at 31.12.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	34,241	33,939
Right-of-use assets	2,325	1,781
Inventories	323,330	338,000
Other receivables	8,712	8,714
Deferred tax assets	162	24
Total non-current assets	368,770	382,458
Current Assets		
Inventories	383,420	357,627
Trade and other receivables	54,528	53,784
Contract assets	32,656	16,293
Contract cost assets	35,159	32,697
Current tax assets	769	834
Short-term funds and deposits, cash and bank balances	63,198	83,728
Total current assets	569,730	544,963
TOTAL ASSETS	938,500	927,421
EQUITY AND LIABILITIES		
Equity		
Share capital	400,576	399,325
Merger reserve	(318,369)	(318,369)
Retained profits	444,244	438,669
Non-controlling interest	41	42
Total Equity	526,492	519,667
Liabilities		
Non-current liabilities		
Bank borrowings	290,494	296,215
Lease liabilities	762	582
Deferred tax liabilities	681	681
Total non-current liabilities	291,937	297,478
Current liabilities		
Trade and other payables	66,801	58,935
Contract liabilities	81	89
Bank borrowings	50,893	48,802
Lease liabilities	539	469
Current tax liabilities	1,757	1,981
Total current liabilities	120,071	110,276
TOTAL LIABILITIES	412,008	407,754
TOTAL EQUITY AND LIABILITIES	938,500	927,421
NET ASSETS PER SHARE (RM)⁽²⁾	0.65	0.64

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS
AT 31 MARCH 2024⁽¹⁾ (CONT'D)**

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's weighted average number of ordinary shares of 807,274,049 (31 December 2023: 809,043,467).

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TELADAN GROUP BERHAD (formerly known as Teladan Setia Group Berhad)
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR
THE FIRST (1ST) QUARTER ENDED 31 MARCH 2024 ⁽¹⁾**

	Share capital RM'000	Merger reserve RM'000	Retained profits RM'000	Non- controlling interest RM'000	Total equity RM'000
<u>Unaudited</u>					
Balance as at 1.1.2024	399,325	(318,369)	438,669	42	519,667
Net profit and total comprehensive income for the financial year	-	-	5,575	(1)	5,574
Issuance of ordinary shares pursuant to warrant exercised	1,251	-	-	-	1,251
Balance as at 31.03.2024	400,576	(318,369)	444,244	41	526,492
<u>Audited</u>					
Balance as at 1.1.2023	398,243	(318,369)	415,617	-	495,491
Net profit and total comprehensive income for the financial year	-	-	27,101	(58)	27,043
Issuance of ordinary shares pursuant to conversion of warrant	1,082	-	-	-	1,082
Changes in ownership interest in a subsidiary	-	-	-	100	100
Dividends	-	-	(4,049)	-	(4,049)
Total transactions with owners of the Company for the financial year	1,082	-	(4,049)	100	(2,867)
Balance as at 31.12.2023	399,325	(318,369)	438,669	42	519,667

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

**TELADAN GROUP BERHAD (formerly known as Teladan Setia Group Berhad
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2024⁽¹⁾**

	Current Year- To-Date 31.03.2024 RM'000	Preceding Corresponding Period 31.03.2023 RM'000
Cash Flows from Operating Activities		
Profit before tax	7,939	11,091
Adjustments for:		
Depreciation of property, plant and equipment	369	176
Depreciation of right-of-use assets	162	241
Interest expense	918	200
Interest expense on lease liabilities	15	27
Interest income	(307)	(488)
Gain on disposal of property, plant and equipment	(49)	(150)
	<hr/>	<hr/>
Operating profit before working capital changes	9,047	11,097
Change in working capital		
Inventories	(11,978)	(1,354)
Trade and other receivables	(742)	(612)
Contract cost assets	20,223	6,717
Contract assets/liabilities	(16,371)	(8,696)
Trade and other payables	6,816	(2,924)
	<hr/>	<hr/>
	(2,052)	(6,869)
Cash generated from operations	6,995	4,228
Interest paid	(751)	(200)
Interest received	307	488
Tax paid	(2,674)	(4,350)
Tax refunded	12	-
	<hr/>	<hr/>
Net cash from operating activities	3,889	166
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(736)	(7,533)
Uplift/(Placement) of fixed deposits	5,282	(174)
Additions to inventories - land held for property development	(10,248)	(4,840)
Deposit paid for acquisition of development land	-	(9,981)
Proceeds from disposal of property, plant and equipment	54	150
Net cash outflow on acquisition of a subsidiary	-	(6,825)
	<hr/>	<hr/>
Net cash used in investing activities	(5,648)	(29,203)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2024⁽¹⁾ (CONT'D)**

	Current Year- To-Date 31.03.2024 RM'000	Preceding Corresponding Period 31.03.2023 RM'000
Cash Flows from Financing Activities		
Interest paid	(3,622)	(3,532)
Interest paid on lease liabilities	(15)	(27)
Net proceeds from issuance of ordinary shares	1,251	487
Drawdown from borrowings	-	9,552
Payment of transaction costs on borrowings	(112)	(679)
Lease payment made before lease commencement date	(263)	-
Repayment of		
- borrowings	(10,631)	(14,122)
- lease liabilities	(129)	(193)
	<u>(13,521)</u>	<u>(8,514)</u>
Net cash used in financing activities	(13,521)	(8,514)
Net decrease in cash and cash equivalents	(15,280)	(37,551)
Cash and cash equivalents brought forward	61,657	113,146
Cash and cash equivalents carried forward	46,377	75,595
Cash and cash equivalents at the end of the financial year comprise the followings:		
Cash and bank balances	41,848	63,130
Fixed deposits placed with licensed banks	18,098	22,855
Short-term investment	3,252	11,163
Balance as stated in the Statement of Financial Position	<u>63,198</u>	<u>97,148</u>
Less: Bank overdrafts	(1,980)	(1,852)
Less: Fixed deposits pledged with licensed banks	(14,700)	(19,563)
Less: Fixed deposits mature in more than three months	(141)	(138)
Balance for Statement of Cash Flows purposes	<u>46,377</u>	<u>75,595</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report of TELADAN GROUP BERHAD (formerly known as Teladan Setia Group Berhad) (“TG” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: Interim Financial Reporting and Rule 9.22 of Listing Requirements.

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023 and the accompanying notes attached to this interim financial report.

A2. Summary of Significant Accounting Policies

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the audited report and combined financial statements for the financial year ended 31 December 2023, except for the adoption of the following new amendments to MFRSs relevant to the current operations of the Group:

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

- Amendments to MFRS 16 *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101 *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current Liabilities with Covenants*
- Amendments to MFRS 107 *Statement of Cash Flows* and MFRS 7 *Financial Instruments: Disclosures – Supplier Finance Arrangements*

The adoption of the above-mentioned accounting standards, amendments and interpretations do not have any material impact to the financial position and performance of the Group.

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PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)

A3. Auditors’ report on preceding annual financial statements

The audited report and financial statements for the financial year ended 31 December 2023 was not subject to any qualification.

A4. Seasonal or cyclical factors

The business operations of the Group were not materially affected by seasonal and cyclical effects.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material exceptional items during the current financial quarter under review.

A6. Material changes in Accounting Estimates

There were no material exceptional items during the current financial quarter under review.

A7. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter except for the following:

Warrants

During the current financial period, the Company issued 2,502,000 new ordinary shares for cash at RM1,251,000 pursuant to the exercise of warrants. As at 31 March 2024, the outstanding unexercised number of warrants was 234,527,897.

A8. Dividends paid

There were no dividends paid during the financial quarter under review.

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

**PART A - EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL
REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)**

A10. Capital commitments

**UNAUDITED
As at
31.03.2024
RM’000**

Authorised and contracted for:

- Land held for property development

43,689

A11. Material Subsequent Events

There were no material events subsequent to the end of the current financial quarter.

A12. Changes in the composition of the Group

Save as disclosed in A7, there were no other material changes in the composition of the Group for the current financial quarter under review.

A13. Contingent assets and contingent liabilities

There were no contingent assets and contingent liabilities as at the date of this interim report.

A14. Related party transactions

There were no material related party transactions during the current financial quarter under review.

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

(a) Results for current quarter

	INDIVIDUAL QUARTER		VARIANCE	
	UNAUDITED 3 months ended 31.03.2024 RM'000	UNAUDITED 3 months ended 31.03.2023 RM'000	RM'000	%
Revenue	75,332	61,608	13,724	22.28
PBT	7,939	11,091	(3,152)	(28.42)

The Group recorded a revenue of RM75.33 million for the current financial quarter ended 31 March 2024 (Q1 2024) as compared to RM61.61 million in the same quarter ended 31 March 2023 (Q1 2023), an increase of RM13.72 million. This quarter's revenue was mainly derived from Taman Impiana Kesang Phase 1, Taman Bertam Heights Phase 1B and Taman Desa Bertam Phase 4A. The increase in revenue is mainly due to increase in revenue recognised from Taman Impiana Kesang Phase 1, Taman Bertam Heights Phase 1A and 2A.

The Group registered a PBT of RM7.94 million in Q1 2024 as compared to PBT of RM11.09 million in Q1 2023, which represents a decrease of RM3.15 million. The decrease in PBT was mainly due to lower gross profit generated in Q1 2024.

(b) Results for financial year-to-date

Please refer to B1(a) above.

PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B2. Comparison with immediate preceding quarter's results

	INDIVIDUAL QUARTER		VARIANCE	
	UNAUDITED Current Quarter 31.03.2024 RM'000	UNAUDITED Preceding Quarter 31.12.2023 RM'000	RM'000	%
Revenue	75,332	72,287	3,045	4.21
PBT	7,939	6,907	1,032	14.94

The Group recorded revenue of RM75.33 million for the current financial quarter ended 31 March 2024 as compared to RM72.29 million in the preceding quarter ended 31 December 2023, an increase of RM3.04 million during the current financial quarter. The increase in revenue is mainly due to an increase in revenue recognised from the ongoing projects of Taman Impiana Kesang Phase 1 and Taman Bertam Heights Phase 2A. However, the increase was partially offset by lower revenue contributed from Taman Desa Bertam Phase 3B1 and Phase 3B2.

The Group registered a PBT of RM7.94 million in the current financial quarter under review, an increase of RM1.03 million from PBT of RM6.91 million in the preceding quarter. This increase is in line with the higher revenue generated in the current quarter.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Prospects and Outlook for Current Financial Year

The Malaysian property market is expected to stabilise in FY2024. The recent unveiling of the Budget 2024 holds promising prospects for the property development market. The government's commitment to promoting homeownership, improving housing affordability, fostering development in Malaysia, and its focus on mega infrastructure projects is expected to stimulate the property market and boost market sentiments.

The full exemption on stamp duty for first-time house buyers for properties priced below RM500,000 until the end of 2025, will continue to promote more homeownership. The relaxation of the Malaysia My Second Home (MM2H) requirement plan is also expected to drive foreigners' purchase of properties in Malaysia. Furthermore, the allocation for the Housing Credit Guarantee Scheme, which was doubled to RM10 billion under Budget 2024, is anticipated to assist 40,000 borrowers.

In Q1FY24, Teladan Group Berhad (formerly known as Teladan Setia Group Berhad) ("Teladan" or "Group") launched properties worth an accumulated gross development value ("GDV") of RM47.6 million, namely Taman Bertam Putra Phase 2 and 3, and Taman Impiana Kesang Phase 3 shophot.

In Q1FY24, Teladan reported an encouraging total property sale of RM75.7 million. This was mainly contributed by sales from completed, ongoing as well newly launched projects.

The performance is attributable to the positive market responses received for its ongoing projects, namely Taman Bertam Heights Phase 1B and 1A, Taman Impiana Kesang Phase 1 and Taman Desa Bertam Phase 4A, which have garnered a take-up rate of 98.9%, 97.3%, 87.5% and 80.8%, respectively.

Moving forward, Teladan plans to launch properties with an accumulated Gross Development Value ("GDV") of RM 1,201.5 million in FY2024 including a maiden development in the Klang Valley. The remaining projects are located in Melaka.

In March 2023, Teladan signed a Memorandum of Understanding ("MoU") with Melaka Corporation ("MCORP"), a Melaka State Government development agency, to develop a 341.2-acre German Technology Park at Ayer Panas, Jasin District, Melaka ("Proposed Project"). Under the MOU, both parties will collaborate on feasibility studies and development planning of the Proposed Project. The agreement seeks to leverage on the construction expertise of Teladan and its landbank located along Jalan Gapam.

Meanwhile, the Group's undeveloped landbanks remains strong. The Group has substantial undeveloped landbanks of approximately 1,071.5 acres as at 31 March 2024. This sizable land inventory allows the Group to continually explore new development opportunities and unlock significant commercial value over the long term.

By capitalising on its robust landbank inventory, prudent management practices, and strategic property development initiatives, Teladan is positive about sustaining a healthy financial performance under the current business landscape.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B4. Variance of Actual Profit from Forecast Profit

There is no issue of any profit forecast or profit guarantee in the current financial quarter under review.

B5. Income tax expenses

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Year- Quarter 31.03.2024 RM'000	Unaudited Preceding Year Corresponding Quarter 31.03.2023 RM'000	Unaudited Current Year- To-Date 31.03.2024 RM'000	Unaudited Preceding Year Corresponding Period 31.03.2023 RM'000
Income tax expense:				
- Current year	2,503	2,331	2,503	2,331
Deferred tax expense:				
- Current year	(138)	454	(138)	454
Total tax expense	2,365	2,785	2,365	2,785
Effective tax rate (%)	29.79	25.11	29.79	25.11

Notes:

- (1) The applicable Malaysian income tax rate is 24% for the financial period ended 31 December 2023. The Company's effective tax rate for the current quarter and financial year under review is higher than the statutory tax rate primarily due to non-allowable expenses and non-recognition of deferred tax assets due to uncertainty in the availability of future taxable income.
- (2) Income tax expenses are recognised based on management's estimate.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6 Status of Corporate Proposals

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of this report.

(i) Proposed Acquisition

- (a) On 31 January 2023, the Company announced that Asal Harta Sdn Bhd (“AHSB”), a wholly-owned subsidiary of the Company, entered into a conditional Sale and Purchase Agreement (“SPA”) with Mega Mastika Sdn Bhd (“MMSB”) for the proposed acquisition of one piece of leasehold land measuring approximately 7.54 acres in area expiring on 28 November 2111, forming part of the Master Land held under PN 72035, Lot 11357, Kawasan Bandar XLIII (formerly known as PN 56725, Lot 11357, Kawasan Bandar XLII), Daerah Melaka Tengah, Negeri Melaka measuring 9.98 hectares in total land area for a total purchase consideration of RM48.54 million. The proposed acquisition is expected to be completed at the end of year 2024.
- (b) On 17 January 2024, the Company announced that AHSB agreed to grant MMSB a further extension of time for twelve (12) months to satisfy the Conditions Precedent (“Extension Sought”). Save for the Extension Sought, all other terms and conditions as stated in the SPA remain unchanged.

(ii) Proposed Transfer

On 28 April 2023, the Company announced that it proposed to undertake the following:

- (a) Proposed transfer of the listing of and quotation for the entire issued share capital and the outstanding warrants of the Company from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Proposed Transfer”); and
- (b) Proposed amendments to the Constitution of the Company to facilitate the implementation of the Proposed Transfer (“Proposed Amendments”)

The application for the Proposed Transfer has been submitted to Securities Commission on 8 June 2023.

The Proposed Amendments had been approved by the shareholders at the Fourth Annual General Meeting held on 9 June 2023.

The Securities Commission Malaysia had, vide its letter dated 28 November 2023, approved the Proposed Transfer. Whilst Bursa Malaysia Securities Berhad had, vide its letter dated 18 December 2023, approved the Proposed Transfer under the “Property” sector.

Subsequently, the Proposed Transfer was completed on 2 January 2024, and the Proposed Amendments took effect on the same day.

**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

B7. Bank borrowings

	<u>UNAUDITED</u>	<u>AUDITED</u>
	As at 31.03.2024 RM'000	As at 31.12.2023 RM'000
Non-current:		
Term loans	290,494	296,215
Current:		
Term loans	38,913	36,854
Revolving credits	10,000	10,000
Bank overdraft	1,980	1,948
	<u>50,893</u>	<u>48,802</u>
Total bank borrowings	<u>341,387</u>	<u>345,017</u>

The borrowings are denominated in Ringgit Malaysia.

B8. Material litigation

There were no material litigation involving the Group as at 31 March 2024.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B9. Dividend proposed

No dividend has been proposed for the current financial quarter under review.

B10. Earnings per share

The basic and diluted earnings per share for the current financial quarter and financial year to date are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year-Quarter 31.03.2024	Preceding Year Corresponding Quarter 31.03.2023	Current Year-To-Date 31.03.2024	Preceding Year Corresponding Period 31.03.2023
Net profit for the period (RM'000)	5,575	8,306	5,575	8,306
Weighted average number of ordinary shares for basic earning per ordinary share computation ('000)	810,274	808,270	810,274	808,270
Basic EPS (sen) ⁽¹⁾	0.69	1.03	0.69	1.03

Notes:

- (1) Basic earnings per share ("EPS") is calculated based on the Company's weighted average number of ordinary shares takes into account the weighted average effects of the conversion of warrants to ordinary shares during the financial period under review.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Diluted EPS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year-Quarter 31.03.2024	Preceding Year Corresponding Quarter 31.03.2023	Current Year-To-Date 31.03.2024	Preceding Year Corresponding Period 31.03.2023
Net profit for the period (RM'000)	5,575	8,306	5,575	8,306
Weighted average number of ordinary shares for basic earnings per ordinary share computation ('000)	810,274	808,270	810,274	808,270
Effects of dilution from conversion of warrants to ordinary shares ('000)	124,929	140,317	124,929	140,317
Weighted average number of ordinary shares for diluted earnings per ordinary share computation ('000)	935,203	948,587	935,203	948,587
Diluted EPS (sen) ⁽¹⁾	0.60	0.88	0.60	0.88

Notes:

- ⁽¹⁾ The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the period for the dilutive effect of all potential ordinary shares.

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**TELADAN GROUP BERHAD (formerly known as Teladan Setia Group Berhad
(Registration No. 201901004975 (1314302-V))**

**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

B12. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit before tax is arrived after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year- Quarter 31.03.2024 RM'000	Preceding Year Corresponding Quarter 31.03.2023 RM'000	Current Year- To-Date 31.03.2024 RM'000	Preceding Year Corresponding Period 31.03.2023 RM'000
Depreciation of property, plant and equipment	369	176	369	176
Depreciation of right-of- use assets	162	241	162	241
Interest expense	918	200	918	200
Interest expense on lease liabilities	15	27	15	27
Interest income	(307)	(488)	(307)	(488)
Gain on disposal of property, plant and equipment	(49)	(150)	(49)	(150)

BY ORDER OF THE BOARD

**TELADAN GROUP BERHAD
(formerly known as Teladan Setia Group Berhad)**

20 MAY 2024